



## **Consumer Financial Protection Bureau Requires Changes to FCRA Forms Used in Background Screening**

In July 2010, President Obama signed the Dodd-Frank Wall Street Reform and Consumer Protection Act (Pub. L. 111-203, H.R. 4173) into law, which granted the Consumer Financial Protection Bureau (CFPB) rule-making authority and enforcement powers over the Fair Credit Reporting Act (FCRA). Previously, the Federal Trade Commission (FTC) was responsible for interpreting and enforcing the FCRA.

In response to this shift in responsibility, the CFPB has mandated changes to the forms used in the background screening process which are required by the FCRA. These modifications will reflect that end users, consumers, and furnishers shall contact the CFPB rather than the FTC for these FCRA related items.

The three forms that employers must update and implement by **January 1, 2013** are:

- **"A Summary of Your Rights Under the Fair Credit Reporting Act"**
- **"Notice to Users of Consumer Reports: Obligations of Users Under the FCRA"**
- **"Summary of Consumer Identity Theft Rights"**

### **Accurate Background provides the Summary of Rights to my candidates. Will you be updating the form?**

Yes, these forms have been updated within our technology platform. If we are providing this document on your behalf to your candidates, they have started receiving the latest Summary of Rights document.

### **Contact Accurate Background**

Click [here](#) for more in-depth information from law firm Seyfarth Shaw regarding this new legislation. For additional questions, please contact Accurate Background at 800.784.3911.